

To the Members of the California State Assembly:

I am returning Assembly Bill 1950 without my signature.

I vetoed a substantially similar bill, AB 2435 (Wiggins, 2004). As I previously stated, the bill is unnecessary because school districts already have the authority to teach budgeting, savings, and credit, under current law. Thus, my veto message remains applicable.

For this reason, I am unable to sign this bill.

Sincerely,

Arnold Schwarzenegger